

## General Guidelines

1. Be professional
2. Always list your price
3. Be accurate in your description, age, marks, accessories etc. any discerning info at all - pictures are also a plus. The more you do prior to the sale - the less chance you have for problems after the fact
4. Only list items you own
5. Earliest timestamped publicly visible “mine”, “ship it”, “sold”, or similar takes precedence in all listings; it is the only way to justly and mechanically arbitrate
6. Any retaliatory actions taken after official arbitration and decision from the moderation panel, including but not limited to: PayPal disputes, credit card chargebacks, intentionally bounced checks, will result in immediate and non-repudiable removal
7. Do not list controlled substances - this includes firearms. Listings will be deleted and offending member(s) may be removed at moderators’ discretion without warning

## Auction Addendums

1. Clearly describe the item(s) being auctioned
2. All auctions have a **\$25** minimum bid increase
3. Provide clear auction end time, and timezone; end times are exclusive - e.g. “ends at 9pm EST” means any bids with timestamp up to and including 8:59pm EST are valid
4. All auctions start at **\$1.00** with **no reserve**
5. State “plus label” for shipping. It is otherwise assumed shipping is covered by the seller
6. The popcorn bidding, final extension, or “5 minute” rule:
  - a. A description of this rule can be found here:  
[https://en.wikipedia.org/wiki/Auction\\_sniping#Final\\_extension](https://en.wikipedia.org/wiki/Auction_sniping#Final_extension)
  - b. With complete transparency, Watch Flippers does not encourage these types of auctions due to the additional moderation overhead incurred
  - c. If a seller insists on listing an auction with this rule, a member of the moderation panel will be assigned to your listing as the auction master and run the auction
  - d. A **\$150** seller’s administrative fee will be assessed per listing, due within **48 hours** of auction’s start. This fee is **non-refundable** and **non-negotiable**, even if the transaction does not complete, for any reason
7. No rule modifications to auctions, including but not limited to: reserve prices, silent auctions, etc.
8. Bids in threaded replies to posts:
  - a. Timestamps take precedence, no matter in a threaded reply or in response to original post.
  - b. In the event of a timestamp tie between a threaded response and response in original post, response in the original post (i.e. not in a reply thread) takes precedence.
  - c. In the event there are no timestamp-tying original post responses, the reply in the *earliest* originating thread wins

## WF Dictionary of Terminology

- *Hold*: No commitment has been made; the item is on hold for someone for a predetermined and disclosed period of time (i.e. “on hold for 30 minutes”)
- *Sold*: Buyer has committed to purchase at a mutually agreeable price. Payment may or may not have been sent or cleared
- *UPIS*: Acronym for “you pay, I ship.”

- *WSB*: Acronym for “wire, ship, boom.” You send a wire, you send a shipping label, you explode in joy at how the deal was conducted with efficiency